

# ***City of Caldwell, Kansas***

## **Annual Financial Report**

***December 31, 2014***

### ***Governing Body***

Mark Arnold, Mayor

Jill Kuehny, Finance Commissioner

Colin Wood, Public Works Commissioner

### ***City Administrator***

Casie Risley

### ***Independent Auditors***

*Kenneth L Cooper Jr CPA, Chtd.*  
*Certified Public Accountant*  
Wellington, Kansas

# *City of Caldwell, Kansas*

*Year Ended December 31, 2014*

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*Year Ended December 31, 2014*

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## INDEPENDENT AUDITOR'S REPORT

To the Honorable Mayor and City Commission  
City of Caldwell  
Caldwell, Kansas

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures and unencumbered cash balances of the City of Caldwell, Kansas, (a Municipal Financial Reporting Entity) as of and for the year ended December 31, 2014 and the related notes to the financial statement.

### **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1 to meet the financial reporting requirements of the State of Kansas; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

Our responsibility is to express an opinion on the financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the *Kansas Municipal Audit and Accounting Guide*. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used, and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

### **Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles**

As described in Note 1 of the financial statement, the financial statement is prepared by the City of Caldwell, Kansas to meet the requirements of the State of Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

### **Adverse Opinion on U.S. Generally Accepted Accounting Principles**

In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the City of Caldwell, Kansas as of December 31, 2014, or changes in net position and, when applicable, cash flows thereof for the year then ended.

### **Opinion on Regulatory Basis of Accounting**

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City of Caldwell, Kansas as of December 31, 2014, and the aggregate receipts and expenditures for the year ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

### **Report on Supplementary Information**

Our audit was conducted for the purpose of forming an opinion on the 2014 fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, schedule of regulatory basis receipts and disbursements-agency fund and schedules of regulatory basis receipts and expenditures-related municipal entity (Schedules 1, 2, 3 and 4 as listed in the table of contents) are presented for additional analysis and are not a required part of the 2014 basic financial statement; however are required to be presented under the provisions of the *Kansas Municipal Audit Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2014 basic financial statement. The 2014 information has been subjected to the auditing procedures applied in the audit of the 2014 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2014 basic financial statement or to the 2014 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the 2014 basic financial statement as a whole, on the basis of accounting described in Note 1.

The 2013 Actual columns presented in the individual fund schedules of regulatory basis receipts and expenditures-actual and budget, schedules of regulatory basis receipts and expenditures-related municipal entity (Schedules 2 and 4 as listed in the table of contents) are also presented for comparative analysis and are not a required part of the 2013 basic financial statement upon which we rendered an unqualified opinion dated November 10, 2014. The 2013 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration, Office of Management Analysis and Standards at the following link: <http://da.ks.gov/ar/muniserv/>. Such 2013 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2013 basic financial statement. The 2013 comparative information was subjected to the auditing procedures applied in the audit of the 2013 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2013 basic financial statement or to the 2013 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2013 comparative information is fairly stated in all material respects in relation to the 2013 basic financial statement taken as a whole, on the basis of accounting described in Note 1.

  
Certified Public Accountants

Wellington, Kansas  
October 23, 2015

**City of Caldwell, Kansas**  
**Summary Statement of Receipts, Expenditures and Unencumbered Cash**  
Regulatory Basis  
For the Year Ended December 31, 2014

Funds	Beginning	Prior Year			Ending	Add Outstanding	Ending
	Unencumbered	Cancelled	Receipts	Expenditures	Unencumbered	Encumbrances and Accounts Payable	Cash Balance
	Cash Balance	Encumbrances			Cash Balance		Balance
Governmental Type Funds							
General Fund	\$ 301,266	\$ -	\$ 822,586	\$ 845,826	\$ 278,026	\$ 15,414	\$ 293,440
Special Purpose Funds							
Special Highway	75,109	-	30,988	15,433	90,664	1,054	91,718
Special Parks and Recreation	5,051	-	570	886	4,735	-	4,735
Library Levy	232	-	19,983	19,620	595	197	792
Drug Enforcement	3,772	-	-	154	3,618	-	3,618
Equipment Reserve	136,736	-	61,000	30,276	167,460	-	167,460
Industrial Development	-	-	-	-	-	-	-
Special Law Enforcement	1,314	-	-	-	1,314	-	1,314
Cemetery Endowment	132,930	-	4,372	1,097	136,205	-	136,205
Fire Insurance Proceeds	-	-	-	-	-	-	-
Transient Guest Tax	8,182	-	963	70	9,075	-	9,075
Home Special Projects	-	-	-	-	-	-	-
Bond and Interest Funds							
Bond and Interest	12,748	-	44,840	43,871	13,717	-	13,717
Capital Projects Funds:							
Multi-Year Capital Improvements	232,338	-	65,505	58,774	239,069	-	239,069
Community Bldg. Special Projects	32,436	-	-	32,436	-	-	-
NSP Housing Project Fund	(4,708)	-	15,294	10,678	(92)	92	-
Business Funds							
Sewer Utility	42,809	-	157,323	121,084	79,048	2,241	81,289
Storm Water Utility	30,111	-	9,142	27,955	11,298	-	11,298
Water Utility	262,441	-	347,264	377,293	232,412	5,087	237,499
Solid Waste Utility	12,259	-	149,935	136,995	25,199	11,695	36,894
Trust Funds:							
Cemetery Improvement	273,223	-	1,578	-	274,801	-	274,801
Hedrick Special Projects Fund	300,160	-	224,125	42,053	482,232	739	482,971
Total	1,858,409	-	1,955,468	1,764,501	2,049,376	36,519	2,085,895
Related Municipal Entities							
Caldwell Public Library	1,820	-	39,036	34,620	6,236	-	6,236
Caldwell Public Housing Authority	55,822	-	43,844	36,028	63,638	-	63,638
Total	\$ 1,916,051	\$ -	\$ 2,038,348	\$ 1,835,149	\$ 2,119,250	\$ 36,519	\$ 2,155,769

Composition of Cash Balance:

Cash on hand, city Clerk	\$ 505
Cash in checking account:	
Stock Exchange Bank, checking account	21,850
Stock Exchange Bank, money market account	454,851
Stock Exchange Bank, Sewer fund money market account	510,846
Stock Exchange Bank, Hedrick trust account	487,311
Cash in certificates of deposit	
Stock Exchange Bank	211,992
Impact Bank	398,540
Related Municipal Entity	
Caldwell Municipal Library, cash in bank	6,236
Caldwell Public Housing Authority, cash in bank	48,638
Caldwell Public Housing Authority, cash in certificate of deposit	15,000
Total Cash	\$ 2,155,769
Agency funds per Schedule 3	-
Total Reporting Entity (Excluding Agency Funds)	\$ 2,155,769

# ***City of Caldwell, Kansas***

## **Notes to Financial Statement**

*December 31, 2014*

### **1. Summary of Significant Accounting Policies**

#### **A. Municipal Financial Reporting entity**

The City of Caldwell, Kansas ("City") is a municipal corporation governed by an elected three-member commission and provides the following services: Public Safety-Police, Fire Protection, Highways and Streets, Culture-Recreation, Public Improvements, Utilities-Water, Sewer, Storm Water and Refuse, and General Administrative Service.

This financial statement presents the City of Caldwell (the municipality) and the following related municipal entities (RME's). These RME's are included in the City's reporting entity at the option of the City and have been established to benefit the City and/or its constituents.

Caldwell Public Library Board – The City of Caldwell Library Board operates the City's public library. Acquisition or disposition of real property by the board must be approved by the City. Bond issuances must also be approved by the City.

Caldwell Public Housing Authority – The City of Caldwell Public Housing Authority operates a subsidized low income housing project within City limits. The Housing Authority can sue and be sued, and can buy, sell, or lease real property. Bond issuances must be approved by the City.

#### **B. Regulatory Basis Fund Types**

General Fund--the chief operating fund of the City. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund—used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund—used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Capital Project Fund—used to account for the debt proceeds and other financial resources to be used for the acquisition or construction of major capital facilities or equipment.

Business Fund—funds financed in whole or in part by fees charged to users of the goods or services (i.e. utility services and internal service funds).

Trust Fund—funds used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

Agency Fund—funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

#### **C. Basis of Accounting**

*Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America.* The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts

***City of Caldwell, Kansas***  
**Notes to Financial Statement**  
*December 31, 2014*

**1. Summary of Significant Accounting Policies (continued)**

**C. Basis of Accounting (continued)**

payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis revenues and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The municipality has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the municipality to use the regulatory basis of accounting.

**D. Property taxes**

In accordance with governing State statutes, property taxes levied during the current year are revenue sources to be used to finance the budget of the ensuing year. Taxes are assessed on a calendar year basis and are levied and become a lien on the property on November 1 of each year. The County Treasurer is the tax collection agent for all taxing entities within the County. Property owners have the option of paying one-half or the full amount of the taxes levied on or before December 20 during the year levied with the balance to be paid on or before May 10 of the ensuing year. Consequently, for revenue recognition purposes, the taxes levied during the current year are not due and receivable until the ensuing year.

Recognized state shared taxes represent payments received during the current fiscal period. State statutes specify distribution dates for such shared taxes. For revenue recognition purposes, amounts collected and held by the State on behalf of the City at year-end are not due and receivable until the ensuing year.

Federal and State grant aid and unrestricted aid is reported as revenue in the fiscal year the entitlement is received.

**E. Property, plant and equipment**

The City does not present capital fixed assets, such as land, building and equipment in this financial statement. Accounting records for public domain ("infrastructure") general fixed assets including roads, bridges, curbs and gutters, streets and sidewalks, drainage systems and lighting systems, which are immovable and of value only to the City have not been maintained. The disbursements for the purchase of these assets are considered as expenditures and no depreciation has been provided on any capital assets.

**F. Special Assessments Receivable**

Improvements to roads, sidewalks, and sewer systems are paid for in part by the landowners being benefited. They have the option to pay their share in full, before the improvement is financed by the City through issuance of general obligation bonds, or they are assessed the amount to be paid in annual installments over a period of 15 or 20 years, generally the life of the bond obligation. The City certifies to the County the amount to be levied against the landowner each year. The county collects and periodically remits the assessments to the City. The amount received is recorded in the bond and interest fund. The City of Caldwell currently has no special assessment bonds outstanding.



***City of Caldwell, Kansas***  
**Notes to Financial Statement**  
*December 31, 2014*

**1. Summary of Significant Accounting Policies (continued)**

**G. Reimbursements**

The City records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as revenue to the fund.

**2. Stewardship, Compliance and Accountability**

**A. Budgetary Information**

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5th.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. There were no budget amendments for 2014.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitments, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for capital projects funds, trust funds, and the following special purpose funds: Special Law Enforcement, Municipal Equipment Reserve, Fire Insurance and Home Special Projects. Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

# ***City of Caldwell, Kansas***

## **Notes to Financial Statement**

*December 31, 2014*

### **2. Stewardship, Compliance and Accountability (continued)**

#### **B. Compliance With Finance-Related Legal and Contractual Provisions**

Water Utility System revenue bonds constitute special obligations of the City and are solely secured by a first lien on the net revenues of the water utility system. The revenue bond ordinance provides that the rates and fees charged by the water system be sufficient to pay expenses of the system, principal and interest on the bonds and provide reasonable reserves for the protection and benefit of the system. For 2014, net revenues were sufficient to pay all expenses, principal and interest.

The City is required to keep a cash reserve to provide for at least one average loan installment on the water revenue bonds (\$34,899.07) accruing at 1/10 of the average loan installment/year. Since the loan was issued in 2011, the required and actual cash reserve was \$13,960 at 12/31/14.

Other miscellaneous provisions include: Maintaining proper books and records, annual audit and rate adjustment if necessary, reasonable and customary risk insurance, annual budget, annual report on system condition and recommendations by system employee or consulting engineer, quarterly reports to determine compliance with rate covenant and rate adjustment if necessary. The applicable provisions were complied with during 2014.

#### **C. Deficit Cash/Unencumbered Cash for Individual Funds**

The NSP Housing Project fund had negative unencumbered cash balances of \$92 and \$4,708 as of December 31, 2014 and December 31, 2013, respectively, pending receipt of federal grant funds. Since these overages were pending receipt of grant funding, they are not considered violations of Kansas cash basis laws.

#### **D. Compliance with Kansas Statutes**

There were no violations of finance-related legal and contractual provision during 2014.

### **3. Deposits and Investments**

K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no investment policy that would further limit interest rate risk.

K.S.A. 12-1675 limits the City's investments of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; US government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

*Custodial credit risk – deposits.* Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The City did not designate any peak periods in 2014. All deposits were legally secured at December 31, 2014.

# City of Caldwell, Kansas

## Notes to Financial Statement

December 31, 2014

### 3. Deposits and Investments (continued)

At December 31, 2014, the City's carrying amount of deposits was \$2,155,264 and the bank balance was \$2,165,054. The bank balance was held by two banks resulting in a concentration of credit risk. Of the bank balance, \$612,440 was covered by federal depository insurance and \$1,563,539 was collateralized with securities held by the pledging financial institutions' agents in the City's name.

### 4. Long-term debt

Changes in long-term liabilities for the City for the year ended December 31, 2014 were as follows:

Issue	Issue Date	Interest Rate	Maturity Date	Amount of Issue	1/1/2014 Balance	Additions	Reductions/ Payments	12/31/2014 Balance	Interest Paid
<b>General Obligation Bonds</b>									
Series 2009	4/15/2009	0.0%	4/1/2019	\$ 110,000	\$ 66,000	\$ -	\$ 11,000	\$ 55,000	\$ -
Series 2010	9/22/2010	0.0%	9/28/2020	222,109	155,476	-	22,211	133,265	-
Series 2012	1/20/2012	3.75%	1/20/2042	190,000	186,484.00	-	3,667	182,817	6,993
					<u>\$ 407,960</u>	<u>\$ -</u>	<u>\$ 36,878</u>	<u>\$ 371,082</u>	<u>\$ 6,993</u>
<b>Capital Leases</b>									
2010 Dodge Charger	3/21/2011	4.00%	3/21/2015	\$ 23,865	\$ 9,722	\$ -	\$ 4,767	\$ 4,955	\$ 394
2010 Dodge Avenger	3/19/2012	3.75%	3/19/2015	13,438	7,080	-	3,478	3,602	270
1999 Fird Fire Brush Trk	12/11/2012	2.50%	12/10/2015	20,000	10,123	-	4,993	5,130	259
2003 Ford Truck	2/28/2013	3.49%	2/28/2015	10,000	10,000	-	4,921	5,079	342
2013 Police Charger	4/8/2013	3.00%	4/8/2017	20,000	20,000	-	4,787	15,213	593
					<u>\$ 56,925</u>	<u>\$ -</u>	<u>\$ 22,946</u>	<u>\$ 33,979</u>	<u>\$ 1,858</u>
<b>Water Revenue Bonds</b>									
Series 2011	4/15/2011	3.25%	4/15/2051	775,000	<u>\$ 755,311</u>	<u>\$ -</u>	<u>\$ 10,362</u>	<u>\$ 744,949</u>	<u>\$ 24,548</u>
<b>Other Debt</b>									
St of KS Water Pollution Revolving Loan Fund									
	7/3/2003	2.69%	3/1/2025	687,000	<u>\$ 437,014</u>	<u>\$ -</u>	<u>\$ 32,899</u>	<u>\$ 404,115</u>	<u>\$ 11,536</u>
<b>Related Municipal Entity - Housing Authority USDA Loans</b>									
USDA loan #1	10/5/1978	8.50%		228,000	\$ 79,886	\$ -	\$ 5,023	\$ 74,863	\$ 6,575
USDA loan #2	10/5/1978	8.00%		12,600	<u>4,294</u>	<u>-</u>	<u>282</u>	<u>4,012</u>	<u>332</u>
					<u>\$ 84,180</u>	<u>\$ -</u>	<u>\$ 5,305</u>	<u>\$ 78,875</u>	<u>\$ 6,907</u>
<b>Total Reporting Entity</b>					<u>\$ 1,741,390</u>	<u>\$ -</u>	<u>\$ 108,390</u>	<u>\$ 1,633,000</u>	<u>\$ 51,842</u>

**City of Caldwell, Kansas**  
**Notes to Financial Statement**  
*December 31, 2014*

**4. Long-term debt (continued)**

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

	2015	2016	2017	2018	2019	2020-2024	2025-2029	Total through 2029
<b>Principal</b>								
GO Bonds	\$ 37,016	\$ 37,159	\$ 37,289	\$ 37,459	\$ 37,618	\$ 46,838	\$ 29,594	\$ 262,973
Capital Leases	23,690	5,072	5,217	-	-	-	-	33,979
Water Revenue Bonds	10,699	10,982	11,404	11,774	12,157	66,848	78,514	202,378
Other Debt	33,790	34,705	35,645	36,610	37,601	203,843	21,922	404,115
Housing Authority loans	5,752	6,258	6,810	7,410	8,063	44,582	-	78,875
	<u>\$ 110,947</u>	<u>\$ 94,176</u>	<u>\$ 96,365</u>	<u>\$ 93,253</u>	<u>\$ 95,439</u>	<u>\$ 362,111</u>	<u>\$ 130,030</u>	<u>\$ 982,320</u>
	Total through 2029	2030-2034	2035-2039	2040-2044	2045-2049	2050-2054	2055-2059	Final Total
<b>Principal (cont.)</b>								
GO Bonds	\$ 262,973	\$ 35,594	\$ 42,791	\$ 29,724	\$ -	\$ -	\$ -	\$ 371,082
Capital Leases	33,979	-	-	-	-	-	-	33,979
Water Revenue Bonds	202,378	92,134	108,118	126,853	148,894	66,572	-	744,949
Other Debt	404,115	-	-	-	-	-	-	404,115
Housing Authority loans	78,875	-	-	-	-	-	-	78,875
	<u>\$ 982,320</u>	<u>\$ 127,728</u>	<u>\$ 150,909</u>	<u>\$ 156,577</u>	<u>\$ 148,894</u>	<u>\$ 66,572</u>	<u>\$ -</u>	<u>\$ 1,633,000</u>
	2015	2016	2017	2018	2019	2020-2024	2025-2029	Total through 2029
<b>Interest</b>								
GO Bonds	\$ 6,856	\$ 6,713	\$ 6,565	\$ 6,412	\$ 6,253	\$ 28,658	\$ 23,681	\$ 85,138
Capital Leases	1,105	309	157	-	-	-	-	1,571
Water Revenue Bonds	24,211	23,863	23,506	23,136	22,753	107,583	95,984	321,036
Other Debt	10,645	9,730	8,790	7,825	6,833	18,330	295	62,448
Housing Authority loans	6,464	5,958	5,406	4,805	4,154	8,946	-	35,733
	<u>\$ 49,281</u>	<u>\$ 46,573</u>	<u>\$ 44,424</u>	<u>\$ 42,178</u>	<u>\$ 39,993</u>	<u>\$ 163,517</u>	<u>\$ 119,960</u>	<u>\$ 505,926</u>
	Total through 2029	2030-2034	2035-2039	2040-2044	2045-2049	2050-2054	2055-2059	Final Total
<b>Interest (cont.)</b>								
GO Bonds	\$ 85,138	\$ 17,699	\$ 10,505	\$ 2,257	\$ -	\$ -	\$ -	\$ 115,599
Capital Leases	1,571	-	-	-	-	-	-	1,571
Water Revenue Bonds	321,036	82,371	66,394	47,646	25,644	3,263	-	546,354
Other Debt	62,448	-	-	-	-	-	-	62,448
Housing Authority loans	35,733	-	-	-	-	-	-	35,733
	<u>\$ 505,926</u>	<u>\$ 100,070</u>	<u>\$ 76,899</u>	<u>\$ 49,903</u>	<u>\$ 25,644</u>	<u>\$ 3,263</u>	<u>\$ -</u>	<u>\$ 761,705</u>

# ***City of Caldwell, Kansas***

## **Notes to Financial Statement**

*December 31, 2014*

### **5. Capital project funds**

Capital project authorizations with approved change orders compared with expenditures from inception are as follows:

	<u>Project Authorization</u>	<u>Expenditures to Date</u>	<u>Status</u>
Community Building	\$790,000	\$754,111	Complete

### **6. Claims and Judgments**

The City participates in federal, state and county programs that are fully or partially funded by grants received from other governmental units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grant program regulations, the City may be required to reimburse the grantor government. As of the date of this report, the expenditures have not been audited, but the City believes that disallowed expenditures, if any, based on subsequent audits will not have a material effect on any of the individual governmental funds or the overall financial position of the City.

The City is exposed to various risks of loss related to property loss; torts; theft of, damage to, and destruction of assets; errors and omissions; employee injuries and natural disasters. The City has purchased commercial insurance for these potential risks. There have been no significant reductions in insurance coverage from 2013 to 2014 and there were no settlements that exceeded insurance coverage in the past three years.

During the ordinary course of its operations, the City is a party to various claims, legal actions and complaints. It is the opinion of the City's management and legal counsel that these matters are not anticipated to have a material financial impact on the City.

### **7. Interfund transfers and other interfund activity**

The following is a schedule of interfund operating transfers made in 2014:

<u>From:</u>	<u>To:</u>	<u>Regulatory Authority</u>	<u>Amount</u>
General Fund	Equipment Reserve	KSA 12-1,117	\$41,000
General Fund	Multi-Year Capital Improvements	KSA 12-1,118	25,000
Sewer Utility Fund	Multi-Year Capital Improvements	KSA 12-1,118	10,000
Sewer Utility Fund	Equipment Reserve	KSA 12-1,117	20,000
Water Utility Fund	Multi-Year Capital Improvements	KSA 12-1,118	20,000
Water Utility Fund	Sewer Utility Fund	KSA 12-825d	20,000
Water Utility Fund	General Fund	KSA 12-825d	25,000
Cemetery Endowment Fund	General Fund	KSA 12-1410	1,097

### **8. Other Long-Term Obligations from Operations**

#### **A. Post-Employment Health Care Benefits**

As provided by K.S.A. 12-5040, City retirees may participate in the group health insurance plan. As it is the State of Kansas group plan, the participants are billed directly and are responsible for the full premium. Any indirect subsidy paid by the City as a result of having retirees in the insurance pool has not been quantified in these financial statements.

**City of Caldwell, Kansas**  
**Notes to Financial Statement**  
*December 31, 2014*

**8. Other Long-Term Obligations from Operations (continued)**

B. Compensated absences

The City's policies regarding vacations permit all full-time employees to earn vacation at the rate of ten days per year after one year of service, and fifteen days per year after fifteen years of employment. However, no unused vacation can be carried over from one employment year to another. Upon termination or resignation from service with the City, employees are entitled to payment for all accrued vacation earned prior to termination or resignation. All employees on permanent status earn sick leave at the rate of one calendar day per month with a 90-day maximum accumulation. Upon termination or resignation, any employee who has ten years or more of continuous service will be entitled to be paid for up to 30 days of sick leave at the employee's current rate of salary.

**9. Defined benefit pension plan**

Plan Description

The City participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, *et seq.* KPERS provides retirement benefits, life insurance, disability income benefits, and death benefits. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report (only one issued) that includes financial statements and required supplementary information. That report may be obtained by writing to KPERS (611 South Kansas, Suite 100: Topeka, KS 66603-3869) or by calling 1-888-275-5737.

Funding Policy

State statutes K.S.A. 74-4919 and 79-49210 establish the KPERS member-employee contribution rates. Effective July 1, 2009 KPERS has two benefit structures and funding depends on whether the employee is a Tier 1 or Tier 2 member. Tier 1 members are active and contributing members hired before July 1, 2009. Tier 2 members were first employed in a covered position on or after July 1, 2009. Kansas law establishes the KPERS member-employee contribution rate at 5% of covered salary for Tier 1 members and at 6% of covered salary for Tier 2 members. K.S.A. 74-4975 establishes KP&F member-employee contribution rate at 7% of covered salary. The employer collects and remits member-employee contributions according to the provisions of section 414(h) of the Internal Revenue Code. Kansas law provides that the employer contribution rates be determined annually based on the results of an annual actuarial valuation. KPERS is funded on an actuarial reserve basis. Kansas law sets a limitation on annual increases in the employer contribution rates. The KPERS contributions paid for 2014 and 2013 were \$33,771 and \$28,563, respectively.

**10. Trust Funds Received by Bequest**

In 2009 the City received a \$268,938 bequest from the Elsie Mae Truhlar Estate restricted for improvements and maintenance of the city cemetery. In 2013 and 2014 the City received a total bequest of \$389,451 from an estate known officially as the "Elbert, Martha, and Rhonda Sue Hedrick Family Trust Fund". The terms of the bequest allowed for the use of the funds "solely for the improvement of the quality of rural life in Caldwell, Kansas including, but not limited to, the arts, education, history, tourism, health, safety and children's play facilities (i.e. the city pool, park and playgrounds)". These funds have been accounted for as trust type funds of the City.

**11. Subsequent Events**

Management has evaluated the effects of the financial statement of subsequent events occurring through October 23, 2015, which is the date at which the financial statement was available to be issued.

**REGULATORY – REQUIRED  
SUPPLEMENTARY INFORMATION**

***City of Caldwell, Kansas***  
**Summary of Expenditures--Actual and Budget**

Regulatory Basis

(Budgeted Funds Only)

For the Year Ended December 31, 2014

<u>Fund</u>	<u>Certified Budget</u>	<u>Adjustment for Qualifying Budget Credits</u>	<u>Total Budget for Comparison</u>	<u>Expenditures Chargeable to Current Year</u>	<u>Variance- Favorable/ (Unfavorable)</u>
Governmental Type Funds:					
General	\$ 1,046,993	\$ -	\$ 1,046,993	\$ 845,826	\$ 201,167
Special Purpose Funds					
Special Highway	105,955		105,955	15,433	90,522
Special Parks and Recreation	4,000	-	4,000	886	3,114
Library Levy	19,620	-	19,620	19,620	-
Drug Enforcement	3,156	-	3,156	154	3,002
Industrial Development	1,000	-	1,000	-	1,000
Special Law Enforcement	1,314	-	1,314	-	1,314
Cemetery Endowment	6,000	-	6,000	1,097	4,903
Transient Guest Tax	11,500	-	11,500	70	11,430
Bond and Interest Funds:					
Bond & Interest	58,311	-	58,311	43,871	14,440
Business Funds:					
Sewer Utility	177,785	-	177,785	121,084	56,701
Storm Water Utility	32,000	-	32,000	27,955	4,045
Water Utility	405,610	-	405,610	377,293	28,317
Solid Waste Utility	150,000	-	150,000	136,995	13,005
Trust Funds:					
Cemetery Improvement	<u>25,000</u>	<u>-</u>	<u>25,000</u>	<u>-</u>	<u>25,000</u>
Total primary government	<u>\$ 2,048,244</u>	<u>\$ -</u>	<u>\$ 2,048,244</u>	<u>\$ 1,590,284</u>	<u>\$ 457,960</u>



***City of Caldwell, Kansas***  
**General Fund**

**Summary Schedule of Receipts and Expenditures - Actual and Budget**

Regulatory Basis

*For the Year Ended December 31, 2014*

(With Comparative Actual Totals for the Prior Year Ended December 31, 2013)

		2014		Variance-
	2013			Favorable/
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>(Unfavorable)</u>
<b><u>Receipts</u></b>				
Taxes	\$ 457,872	\$ 455,235	\$ 481,535	\$ (26,300)
Less NRP rebate	(2,014)	(2,011)	(3,942)	1,931
Intergovernmental revenues	19,327	15,335	26,500	(11,165)
Licenses and permits	87,890	94,927	94,600	327
Fines and fees	5,850	4,722	5,225	(503)
Other revenue	223,167	228,281	153,800	74,481
Transfers from Cemetery Endowment	848	1,097	6,000	(4,903)
Transfers from Water Fund	25,000	25,000	25,000	-
Total receipts	<u>\$ 817,940</u>	<u>\$ 822,586</u>	<u>\$ 788,718</u>	<u>\$ 33,868</u>
<b><u>Expenditures</u></b>				
Administrative	\$ 110,711	\$ 106,385	\$ 125,795	\$ 19,410
Police	156,215	135,293	179,250	43,957
Fire	43,642	35,525	41,650	6,125
Public Works	203,506	196,574	265,900	69,326
Community building	17,731	11,321	27,000	15,679
Swimming pool	30,503	27,129	36,100	8,971
Employee benefit	228,469	249,514	242,500	(7,014)
Liability insurance	750	-	1,000	1,000
Capital Outlay/Contingency	43,660	18,085	61,798	43,713
Transfers to municipal equipment-reserve	41,000	41,000	41,000	-
Transfers to multi-year capital improvements	25,000	25,000	25,000	-
Total expenditures	<u>\$ 901,187</u>	<u>\$ 845,826</u>	<u>\$ 1,046,993</u>	<u>\$ 201,167</u>
Receipts Over (Under) Expenditures	\$ (83,247)	\$ (23,240)		
Unencumbered Cash, Beginning	384,513	301,266		
Prior Year Cancelled Encumbrances	-	-		
Unencumbered Cash, Ending	<u>\$ 301,266</u>	<u>\$ 278,026</u>		

# *City of Caldwell, Kansas*

## General Fund

### Detailed Schedule of Receipts and Expenditures - Actual and Budget

Regulatory Basis

For the Years Ended December 31, 2014 and 2013

		2014		
	2013			Variance-
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Favorable/ (Unfavorable)</u>
<b><u>Receipts:</u></b>				
<b><u>Taxes</u></b>				
Ad valorem property tax	\$ 269,180	\$ 251,486	\$ 256,464	\$ (4,978)
Less NRP rebates	(2,014)	(2,011)	(3,942)	1,931
Delinquent tax collections	518	13,177	20,000	(6,823)
Special assessments	14,725	2,775	3,000	(225)
Motor vehicle tax	54,077	57,955	45,555	12,400
16/20 M tax	1,040	1,062	1,031	31
Commerical vehicle tax	-	1,023	-	1,023
Recreational vehicle tax	538	382	485	(103)
Local sales and use tax	<u>117,794</u>	<u>127,375</u>	<u>155,000</u>	<u>(27,625)</u>
Total taxes	<u>\$ 455,858</u>	<u>\$ 453,224</u>	<u>\$ 477,593</u>	<u>\$ (24,369)</u>
<b><u>Intergovernmental</u></b>				
Highway connecting links	\$ 9,749	\$ 7,324	\$ 16,000	\$ (8,676)
Excise tax	1,400	1,441	2,000	(559)
Liquor tax	2,178	570	2,500	(1,930)
County highway	<u>6,000</u>	<u>6,000</u>	<u>6,000</u>	<u>-</u>
Total intergovernmental	<u>\$ 19,327</u>	<u>\$ 15,335</u>	<u>\$ 26,500</u>	<u>\$ (11,165)</u>
<b><u>Licenses and Permits</u></b>				
Franchise fees	\$ 85,389	\$ 91,498	\$ 90,000	\$ 1,498
Permits	210	315	500	(185)
Dog licenses	446	444	1,000	(556)
Alcohol licenses	1,050	2,100	1,600	500
Other licenses	<u>795</u>	<u>570</u>	<u>1,500</u>	<u>(930)</u>
Total license and permits	<u>\$ 87,890</u>	<u>\$ 94,927</u>	<u>\$ 94,600</u>	<u>\$ 327</u>
<b><u>Fines and Fees</u></b>				
Traffic fines and fees	\$ 5,275	\$ 4,419	\$ 4,500	\$ (81)
Monument fees	575	300	400	(100)
Impound fees	-	-	300	(300)
Accident report fees	<u>-</u>	<u>3</u>	<u>25</u>	<u>(22)</u>
Total fines and fees	<u>\$ 5,850</u>	<u>\$ 4,722</u>	<u>\$ 5,225</u>	<u>\$ (503)</u>

***City of Caldwell, Kansas***  
**General Fund**

**Detailed Schedule of Receipts and Expenditures - Actual and Budget**

Regulatory Basis

*For the Years Ended December 31, 2014 and 2013*

		2014		
	2013			Variance-
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Favorable/ (Unfavorable)</u>
<b><u>Other</u></b>				
Grave openings and closings	\$ 8,700	\$ 6,700	\$ 9,000	\$ (2,300)
Rural fire contracts and runs	13,680	24,765	27,000	(2,235)
Copies and faxes	16	65	100	(35)
Swimming pool receipts	6,457	5,255	6,000	(745)
Swimming pool concessions	4,302	4,246	3,500	746
Charges for services	10,041	11,174	6,000	5,174
Interest earnings	1,310	1,443	3,500	(2,057)
Airport hanger lease	5,304	3,329	3,000	329
Building rent	5,665	6,888	4,000	2,888
Sale of cemetery lots	1,700	2,000	3,000	(1,000)
Donations	21,900	30	1,000	(970)
Reimbursements	25,382	82,629	9,000	73,629
Reimbursement from Sewer	32,000	13,500	13,500	-
Reimbursement from Water	58,000	63,000	63,000	-
Grants	28,400	3,507	-	3,507
Endowment from Cem Lot (Int)	250	(250)	2,000	(2,250)
Miscellaneous	<u>60</u>	<u>-</u>	<u>200</u>	<u>(200)</u>
Total other	\$ 223,167	\$ 228,281	\$ 153,800	\$ 74,481
<b><u>Operating Transfers In</u></b>				
Cemetery Endowment Fund	\$ 848	\$ 1,097	\$ 6,000	\$ (4,903)
Water Fund	<u>25,000</u>	<u>25,000</u>	<u>25,000</u>	<u>-</u>
Total transfers in	<u>25,848</u>	<u>26,097</u>	<u>31,000</u>	<u>(4,903)</u>
 Total receipts	 <u>\$ 817,940</u>	 <u>\$ 822,586</u>	 <u>\$ 788,718</u>	 <u>\$ 33,868</u>

***City of Caldwell, Kansas***  
**General Fund**

**Detailed Schedule of Receipts and Expenditures - Actual and Budget**

Regulatory Basis

*For the Years Ended December 31, 2014 and 2013*

		2014		
	2013			Variance-
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Favorable/ (Unfavorable)</u>
<b><u>Expenditures</u></b>				
<b><u>Administration</u></b>				
Salaries	\$ 58,892	\$ 65,561	\$ 66,700	\$ 1,139
Office supplies	5,315	3,565	6,500	2,935
Utilities	7,070	7,122	7,000	(122)
Audit	8,095	8,295	8,095	(200)
Printing & legals	1,886	1,608	2,500	892
Building maintenance	5,217	2,437	5,000	2,563
Insurance and bonds	6,115	8,364	11,000	2,636
Education and dues	4,363	6,083	5,000	(1,083)
Planning Commission	-	-	500	500
Weed violations	-	18	1,000	982
Other	4,258	3,243	2,500	(743)
Unsafe buildings	9,500	89	10,000	9,911
Total Administration	<u>\$ 110,711</u>	<u>\$ 106,385</u>	<u>\$ 125,795</u>	<u>\$ 19,410</u>
<b><u>Police</u></b>				
Salaries	\$ 102,235	\$ 100,417	\$ 118,000	\$ 17,583
Supplies	4,103	1,888	6,000	4,112
Computer supplies & updates	1,084	4,893	1,800	(3,093)
Utilities	4,652	3,894	4,500	606
Equipment maintenance & rental	1,005	20	2,800	2,780
Vehicle maintenance	6,912	2,859	4,500	1,641
New equipment	10,512	111	7,500	7,389
Fuel	9,311	6,966	12,000	5,034
Building maintenance	3,000	62	500	438
Insurance	10,032	10,823	13,750	2,927
Ads & legals	-	209	400	191
Dues & Education	1,104	1,375	2,500	1,125
Impounding dogs	-	-	600	600
Uniform maintenance	1,094	470	1,200	730
Miscellaneous	702	870	1,200	330
Drug Enforcement	469	436	2,000	1,564
Total Police	<u>\$ 156,215</u>	<u>\$ 135,293</u>	<u>\$ 179,250</u>	<u>\$ 43,957</u>

***City of Caldwell, Kansas***  
**General Fund**

**Detailed Schedule of Receipts and Expenditures - Actual and Budget**

Regulatory Basis

*For the Years Ended December 31, 2014 and 2013*

		2014		
	2013			Variance-
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Favorable/ (Unfavorable)</u>
<b><u>Fire</u></b>				
Salaries	\$ 2,400	\$ 2,400	\$ 2,500	\$ 100
Supplies	3,015	3,304	3,000	(304)
Equipment maint & rent	7,252	3,894	6,500	2,606
Building maintenance	2,057	258	1,500	1,242
Utilities	3,033	2,855	3,000	145
Insurance	5,099	5,114	4,600	(514)
Ads & legals	-	-	250	250
New equipment	6,397	3,555	4,000	445
City firemen reimbursement	4,198	2,674	4,000	1,326
Rural firemen reimbursement	3,960	4,536	5,000	464
Other	360	450	300	(150)
Fuel	5,771	6,285	5,500	(785)
Dues	100	200	500	300
Grant purchase	-	-	1,000	1,000
Total Fire	<u>\$ 43,642</u>	<u>\$ 35,525</u>	<u>\$ 41,650</u>	<u>\$ 6,125</u>
<b><u>Public Works</u></b>				
Salaries	\$ 63,839	\$ 81,544	\$ 87,000	\$ 5,456
Supplies	12,657	11,524	12,000	476
Utilities	8,450	10,510	12,000	1,490
Ads & legal publications	66	1,123	500	(623)
Insurance	24,054	18,241	20,000	1,759
Equipment maintenance	5,887	5,630	10,000	4,370
Fuel	15,594	13,567	15,000	1,433
Equipment rental	1,200	-	5,000	5,000
Building maintenance	665	9,625	1,500	(8,125)
New equipment	30,349	5,704	22,850	17,146
Miscellaneous	904	3,672	10,550	6,878
Materials	9,317	7,043	12,000	4,957
Contracted work	9,086	7,630	25,000	17,370
Street lighting	21,438	20,761	25,000	4,239
Hydrant rental	-	-	3,800	3,800
Chemicals	-	-	1,500	1,500
Bindweed & Composting	-	-	2,200	2,200
Total Public Works	<u>\$ 203,506</u>	<u>\$ 196,574</u>	<u>\$ 265,900</u>	<u>\$ 69,326</u>

***City of Caldwell, Kansas***  
**General Fund**

**Detailed Schedule of Receipts and Expenditures - Actual and Budget**

Regulatory Basis

*For the Years Ended December 31, 2014 and 2013*

		2014		
	2013			Variance-
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Favorable/ (Unfavorable)</u>
<b><u>Community Building</u></b>				
Salaries	\$ 2,700	\$ 2,475	\$ 3,500	\$ 1,025
Supplies	3,216	1,308	1,500	192
Equipment rental	-	-	1,500	1,500
Equipment maintenance	-	-	1,000	1,000
Utilities	5,546	5,347	10,000	4,653
Insurance	590	495	6,000	5,505
Building maintenance	464	996	2,000	1,004
Community Building Development	3,850	-	1,000	1,000
Other	<u>1,365</u>	<u>700</u>	<u>500</u>	<u>(200)</u>
Total Community Building	<u>\$ 17,731</u>	<u>\$ 11,321</u>	<u>\$ 27,000</u>	<u>\$ 15,679</u>
<b><u>Swimming Pool</u></b>				
Salaries	\$ 15,231	\$ 11,354	\$ 16,000	\$ 4,646
Supplies	3,155	2,095	3,000	905
Maintenance materials	-	25	2,000	1,975
Equipment maintenance	-	-	2,500	2,500
Equipment rental	-	-	1,000	1,000
Utilities	4,601	6,911	4,000	(2,911)
Insurance	1,335	549	2,000	1,451
Chemicals	2,373	2,420	1,500	(920)
Merchandise	2,511	2,616	2,500	(116)
Sales tax	309	325	400	75
Dues & education	105	560	1,000	440
Ads & legals	41	78	100	22
Other	<u>842</u>	<u>196</u>	<u>100</u>	<u>(96)</u>
Total Swimming Pool	<u>\$ 30,503</u>	<u>\$ 27,129</u>	<u>\$ 36,100</u>	<u>\$ 8,971</u>

***City of Caldwell, Kansas***  
**General Fund**

**Detailed Schedule of Receipts and Expenditures - Actual and Budget**

Regulatory Basis

*For the Years Ended December 31, 2014 and 2013*

		2014		
	2013			Variance-
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Favorable/ (Unfavorable)</u>
<b><u>Employee Benefits</u></b>				
Social security & Medicare	\$ 28,764	\$ 29,568	\$ 37,000	\$ 7,432
Unemployment tax	188	8,098	500	(7,598)
KPERS retirement	28,563	33,771	30,000	(3,771)
Health insurance	170,330	178,077	175,000	(3,077)
Other	624	-	-	-
Total Employee Benefits	<u>\$ 228,469</u>	<u>\$ 249,514</u>	<u>\$ 242,500</u>	<u>\$ (7,014)</u>
 <b><u>Liability Insurance</u></b>	 \$ 750	 \$ -	 \$ 1,000	 \$ 1,000
 <b><u>Capital Outlay</u></b>	 \$ 43,660	 \$ 18,085	 \$ 61,798	 \$ 43,713
 <b><u>Operating Transfers</u></b>				
Municipal Equipment Reserve	\$ 41,000	\$ 41,000	\$ 41,000	\$ -
Multi-Year Capital Improvements	<u>25,000</u>	<u>25,000</u>	<u>25,000</u>	<u>-</u>
Total Operating Transfers	<u>\$ 66,000</u>	<u>\$ 66,000</u>	<u>\$ 66,000</u>	<u>\$ -</u>
 Total expenditures	 <u>\$ 901,187</u>	 <u>\$ 845,826</u>	 <u>\$ 1,046,993</u>	 <u>\$ 201,167</u>

**City of Caldwell, Kansas****Special Purpose Fund****Special Highway Fund****Schedule of Receipts and Expenditures - Actual and Budget**

Regulatory Basis

*For the Year Ended December 31, 2014*

(With Comparative Actual Totals for the Prior Year Ended December 31, 2013)

		2014		
	2013			Variance-
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	Favorable/ (Unfavorable)
<u>Receipts</u>				
State payments	\$ 26,391	\$ 29,324	\$ 27,410	\$ 1,914
Reimbursements	-	1,664	-	1,664
Total receipts	<u>\$ 26,391</u>	<u>\$ 30,988</u>	<u>\$ 27,410</u>	<u>\$ 3,578</u>
<u>Expenditures</u>				
Salaries	\$ -	\$ -	\$ 2,000	\$ 2,000
Materials	1,331	1,054	3,955	2,901
Contracted services/capital outlay	-	14,379	90,000	75,621
Equipment maintenance	2,036	-	10,000	10,000
Special project	-	-	-	-
Total expenditures	<u>\$ 3,367</u>	<u>\$ 15,433</u>	<u>\$ 105,955</u>	<u>\$ 90,522</u>
Receipts Over (Under) Expenditures	\$ 23,024	\$ 15,555		
Unencumbered Cash, Beginning	52,085	75,109		
Prior Year Cancelled Encumbrances	-	-		
Unencumbered Cash, Ending	<u>\$ 75,109</u>	<u>\$ 90,664</u>		



***City of Caldwell, Kansas***  
**Special Purpose Fund**  
**Special Parks and Recreation Fund**  
**Schedule of Receipts and Expenditures-Actual and Budget**

Regulatory Basis

*For the Year Ended December 31, 2014*

(With Comparative Actual Totals for the Prior Year Ended December 31, 2013)

		<u>2014</u>		
	2013			Variance-
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	Favorable/ <u>(Unfavorable)</u>
<u>Receipts</u>				
Local alcohol liquor tax	\$ 2,177	\$ 570	\$ 2,500	\$ (1,930)
Total receipts	<u>\$ 2,177</u>	<u>\$ 570</u>	<u>\$ 2,500</u>	<u>\$ (1,930)</u>
<u>Expenditures</u>				
Park	\$ -	\$ -	\$ 4,000	\$ 4,000
Swimming pool	-	886	-	(886)
Total expenditures	<u>\$ -</u>	<u>\$ 886</u>	<u>\$ 4,000</u>	<u>\$ 3,114</u>
Receipts Over (Under) Expenditures	\$ 2,177	\$ (316)		
Unencumbered Cash, Beginning	2,874	5,051		
Prior Year Cancelled Encumbrances	-	-		
Unencumbered Cash, Ending	<u>\$ 5,051</u>	<u>\$ 4,735</u>		

***City of Caldwell, Kansas***  
**Special Purpose Fund**  
**Library Levy Fund**  
**Schedule of Receipts and Expenditures-Actual and Budget**  
Regulatory Basis

*For the Year Ended December 31, 2014*

(With Comparative Actual Totals for the Prior Year Ended December 31, 2013)

		2014		
	2013			Variance-
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Favorable/ (Unfavorable)</u>
<b><u>Receipts</u></b>				
Ad valorem property tax	\$ 13,041	\$ 16,619	\$ 16,944	\$ (325)
Neighborhood Revitalization Rebate	(98)	(133)	(104)	(29)
Back-tax collections	24	604	500	104
Motor vehicle tax	2,504	2,775	2,207	568
16/20 M vehicles	49	49	50	(1)
Commerical Vehicle tax	-	50	-	50
Recreational vehicle tax	25	19	23	(4)
Total receipts	<u>\$ 15,545</u>	<u>\$ 19,983</u>	<u>\$ 19,620</u>	<u>\$ 363</u>
<b><u>Expenditures</u></b>				
Appropriation to library board	<u>\$ 15,313</u>	<u>\$ 19,620</u>	<u>\$ 19,620</u>	<u>\$ -</u>
Total expenditures	<u>\$ 15,313</u>	<u>\$ 19,620</u>	<u>\$ 19,620</u>	<u>\$ -</u>
Receipts Over (Under) Expenditures	\$ 232	\$ 363		
Unencumbered Cash, Beginning	-	232		
Prior Year Cancelled Encumbrances	<u>-</u>	<u>-</u>		
Unencumbered Cash, Ending	<u>\$ 232</u>	<u>\$ 595</u>		

***City of Caldwell, Kansas***  
**Special Purpose Fund**  
**Drug Enforcement**

**Schedule of Receipts and Expenditures-Actual and Budget**

Regulatory Basis

*For the Year Ended December 31, 2014*

(With Comparative Actual Totals for the Prior Year Ended December 31, 2013)

		2014		
	2013			Variance-
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Favorable/ (Unfavorable)</u>
<u>Receipts</u>				
Donations	\$ 1,015	\$ -	\$ -	\$ -
Total receipts	<u>\$ 1,015</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<u>Expenditures</u>				
DARE grant expense	\$ 399	\$ 154	\$ 3,156	\$ 3,002
Total expenditures	<u>\$ 399</u>	<u>\$ 154</u>	<u>\$ 3,156</u>	<u>\$ 3,002</u>
Receipts Over (Under) Expenditures	\$ 616	\$ (154)		
Unencumbered Cash, Beginning	3,156	3,772		
Prior Year Cancelled Encumbrances	-	-		
Unencumbered Cash, Ending	<u>\$ 3,772</u>	<u>\$ 3,618</u>		

***City of Caldwell, Kansas*****Special Purpose Fund****Equipment Reserve****Schedule of Receipts and Expenditures-Actual**

Regulatory Basis

*For the Year Ended December 31, 2014*

(With Comparative Actual Totals for the Prior Year Ended December 31, 2013)

	2013 <u>Actual</u>	2014 <u>Actual</u>
<u>Receipts</u>		
Operating transfer from general fund	\$ 41,000	\$ 41,000
Operating transfer from sewer fund	5,000	20,000
Operating transfer from water fund	-	-
Total receipts	<u>\$ 46,000</u>	<u>\$ 61,000</u>
<u>Expenditures</u>		
Street & Highway	\$ 7,212	\$ 11,541
Police	7,330	12,824
Fire	2,000	5,252
Community Building	5,000	-
Administration	3,747	659
Total expenditures	<u>\$ 25,289</u>	<u>\$ 30,276</u>
Receipts Over (Under) Expenditures	\$ 20,711	\$ 30,724
Unencumbered Cash, Beginning	116,025	136,736
Prior Year Cancelled Encumbrances	-	-
Unencumbered Cash, Ending	<u>\$ 136,736</u>	<u>\$ 167,460</u>

***City of Caldwell, Kansas*****Special Purpose Fund****Industrial Development Fund****Schedule of Receipts and Expenditures-Actual and Budget**

Regulatory Basis

*For the Year Ended December 31, 2014*

(With Comparative Actual Totals for the Prior Year Ended December 31, 2013)

		2014		
	2013			Variance-
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	Favorable/ (Unfavorable)
<u>Receipts</u>				
Miscellaneous Income	\$ -	\$ -	\$ 500	\$ (500)
Total receipts	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 500</u>	<u>\$ (500)</u>
<u>Expenditures</u>				
Other	\$ -	\$ -	\$ 1,000	\$ 1,000
Total expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,000</u>	<u>\$ 1,000</u>
Receipts Over (Under) Expenditures	\$ -	\$ -		
Unencumbered Cash, Beginning	-	-		
Prior Year Cancelled Encumbrances	-	-		
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>		

***City of Caldwell, Kansas*****Special Purpose Fund****Special Law Enforcement****Schedule of Receipts and Expenditures-Actual and Budget**

Regulatory Basis

*For the Year Ended December 31, 2014*

(With Comparative Actual Totals for the Prior Year Ended December 31, 2013)

		2014		
	2013			Variance-
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	Favorable/ (Unfavorable)
<u>Receipts</u>				
Grant	\$ -	\$ -	\$ -	\$ -
Total receipts	\$ -	\$ -	\$ -	\$ -
 <u>Expenditures</u>				
Other	\$ -	\$ -	\$ 1,314	\$ 1,314
Total expenditures	\$ -	\$ -	<u>\$ 1,314</u>	<u>\$ 1,314</u>
 Receipts Over (Under) Expenditures	\$ -	\$ -		
 Unencumbered Cash, Beginning	1,314	1,314		
 Prior Year Cancelled Encumbrances	-	-		
 Unencumbered Cash, Ending	<u>\$ 1,314</u>	<u>\$ 1,314</u>		

**City of Caldwell, Kansas****Trust Fund****Cemetery Endowment Fund****Schedule of Receipts and Expenditures-Actual and Budget**

Regulatory Basis

*For the Year Ended December 31, 2014*

(With Comparative Actual Totals for the Prior Year Ended December 31, 2013)

		2014		
	2013			Variance-
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	Favorable/ (Unfavorable)
<u>Receipts</u>				
Addition to endowment	\$ 3,900	\$ 3,150	\$ 3,500	\$ (350)
Other	(125)	125	-	125
Interest earnings	848	1,097	6,000	(4,903)
Total receipts	<u>\$ 4,623</u>	<u>\$ 4,372</u>	<u>\$ 9,500</u>	<u>\$ (5,128)</u>
<u>Expenditures</u>				
Operating transfer to general fund	<u>\$ 848</u>	<u>\$ 1,097</u>	<u>\$ 6,000</u>	<u>\$ 4,903</u>
Total expenditures	<u>\$ 848</u>	<u>\$ 1,097</u>	<u>\$ 6,000</u>	<u>\$ 4,903</u>
Receipts Over (Under) Expenditures	\$ 3,775	\$ 3,275		
Unencumbered Cash, Beginning	129,155	132,930		
Prior Year Cancelled Encumbrances	-	-		
Unencumbered Cash, Ending	<u>\$ 132,930</u>	<u>\$ 136,205</u>		

***City of Caldwell, Kansas*****Special Purpose Fund****Fire Insurance Proceeds****Schedule of Receipts and Expenditures-Actual**

Regulatory Basis

*For the Year Ended December 31, 2014*

(With Comparative Actual Totals for the Prior Year Ended December 31, 2013)

	2013	2014
	<u>Actual</u>	<u>Actual</u>
<u>Receipts</u>		
Fire insurance proceeds	\$ 4,140	\$ -
Other	<u>-</u>	<u>-</u>
Total receipts	<u>\$ 4,140</u>	<u>\$ -</u>
<u>Expenditures</u>		
Other	<u>\$ 4,140</u>	<u>\$ -</u>
Receipts Over (Under) Expenditures	\$ -	\$ -
Unencumbered Cash, Beginning	-	-
Prior Year Cancelled Encumbrances	<u>-</u>	<u>-</u>
Unencumbered Cash, Ending	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>



***City of Caldwell, Kansas***  
**Special Purpose Fund**  
**Transient Guest Tax Fund**  
**Schedule of Receipts and Expenditures-Actual and Budget**  
Regulatory Basis  
*For the Year Ended December 31, 2014*  
(With Comparative Actual Totals for the Prior Year Ended December 31, 2013)

	2013	2014		Variance-
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	Favorable/ (Unfavorable)
<u>Receipts</u>				
Transient Guest Tax	\$ 1,662	\$ 963	\$ 3,500	\$ (2,537)
Total receipts	<u>\$ 1,662</u>	<u>\$ 963</u>	<u>\$ 3,500</u>	<u>\$ (2,537)</u>
 <u>Expenditures</u>				
Other	\$ 70	\$ 70	\$ 11,500	\$ 11,430
Total expenditures	<u>\$ 70</u>	<u>\$ 70</u>	<u>\$ 11,500</u>	<u>\$ 11,430</u>
 Receipts Over (Under) Expenditures	\$ 1,592	\$ 893		
 Unencumbered Cash, Beginning	6,590	8,182		
 Prior Year Cancelled Encumbrances	<u>-</u>	<u>-</u>		
 Unencumbered Cash, Ending	<u>\$ 8,182</u>	<u>\$ 9,075</u>		

***City of Caldwell, Kansas***  
**Special Purpose Fund**  
**Home Special Projects Fund**  
**Schedule of Receipts and Expenditures-Actual**  
 Regulatory Basis

*For the Year Ended December 31, 2014*

(With Comparative Actual Totals for the Prior Year Ended December 31, 2013)

	2013 <u>Actual</u>	2014 <u>Actual</u>
<u>Receipts</u>		
Grants	\$ 67,804	\$ -
Total receipts	<u>\$ 67,804</u>	<u>\$ -</u>
<u>Expenditures</u>		
Administration	\$ -	\$ -
Construction	<u>-</u>	<u>-</u>
Total expenditures	<u>\$ -</u>	<u>\$ -</u>
Receipts Over (Under) Expenditures	\$ 67,804	\$ -
Unencumbered Cash, Beginning	(67,957)	-
Prior Year Cancelled Encumbrances	<u>153</u>	<u>-</u>
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>

**City of Caldwell, Kansas****Bond and Interest Fund****Bond and Interest****Schedule of Receipts and Expenditures-Actual and Budget**

Regulatory Basis

*For the Year Ended December 31, 2014*

(With Comparative Actual Totals for the Prior Year Ended December 31, 2013)

		2014		Variance-
	2013			Favorable/
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>(Unfavorable)</u>
<u>Receipts</u>				
Ad valorem - property tax	\$ 34,275	\$ 37,030	\$ 37,751	\$ (721)
Less NRP Rebates	(256)	(296)	(200)	(96)
Delinquent tax collections	33	1,002	300	702
Motor vehicle tax	4,911	6,837	5,802	1,035
16/20 M trucks	108	89	131	(42)
Commerical vehicle tax	-	130	-	130
Recreational vehicle tax	47	48	62	(14)
Total receipts	<u>\$ 39,118</u>	<u>\$ 44,840</u>	<u>\$ 43,846</u>	<u>\$ 994</u>
<u>Expenditures</u>				
Bond principal	\$ 36,727	\$ 36,878	\$ 36,878	\$ -
Interest and fiscal charges	7,125	6,993	6,993	-
Cash basis reserve	-	-	14,440	14,440
Total expenditures	<u>\$ 43,852</u>	<u>\$ 43,871</u>	<u>\$ 58,311</u>	<u>\$ 14,440</u>
Receipts Over (Under) Expenditures	\$ (4,734)	\$ 969		
Unencumbered Cash, Beginning	17,482	12,748		
Prior Year Cancelled Encumbrances	-	-		
Unencumbered Cash, Ending	<u>\$ 12,748</u>	<u>\$ 13,717</u>		

***City of Caldwell, Kansas***  
**Capital Projects Funds**  
**Multi-Year Capital Improvement Fund**  
**Schedule of Receipts and Expenditures-Actual**

Regulatory Basis

*For the Year Ended December 31, 2014*

(With Comparative Actual Totals for the Prior Year Ended December 31, 2013)

	2013 <u>Actual</u>	2014 <u>Actual</u>
<u>Receipts</u>		
Grants	\$ -	\$ 10,505
Operating transfers in:		
Transfer from general fund	25,000	25,000
Transfer from sewer fund	10,000	10,000
Transfer from water fund	20,000	20,000
Total receipts	<u>\$ 55,000</u>	<u>\$ 65,505</u>
<u>Expenditures</u>		
Swimming Pool	\$ -	\$ 4,500
Water	16,800	24,920
Public Works	-	29,354
Total expenditures	<u>\$ 16,800</u>	<u>\$ 58,774</u>
Receipts Over (Under) Expenditures	\$ 38,200	\$ 6,731
Unencumbered Cash, Beginning	194,138	232,338
Prior Year Cancelled Encumbrances	-	-
Unencumbered Cash, Ending	<u>\$ 232,338</u>	<u>\$ 239,069</u>

***City of Caldwell, Kansas***  
**Capital Projects Funds**  
**Community Building Special Projects Fund**  
**Schedule of Receipts and Expenditures-Actual**

Regulatory Basis

*For the Year Ended December 31, 2014*

(With Comparative Actual Totals for the Prior Year Ended December 31, 2013)

	2013 <u>Actual</u>	2014 <u>Actual</u>
<u>Receipts</u>		
Grant	\$ -	\$ -
Other	-	-
Total receipts	<u>\$ -</u>	<u>\$ -</u>
<u>Expenditures</u>		
Loan administration	\$ -	\$ 8,041
Construction	114	-
Reimbursement to general fund	-	24,395
Total expenditures	<u>\$ 114</u>	<u>\$ 32,436</u>
Receipts Over (Under) Expenditures	\$ (114)	\$ (32,436)
Unencumbered Cash, Beginning	32,550	32,436
Prior Year Cancelled Encumbrances	-	-
Unencumbered Cash, Ending	<u>\$ 32,436</u>	<u>\$ -</u>

***City of Caldwell, Kansas***  
**Capital Projects Funds**  
**NSP Housing Project Fund**  
**Schedule of Receipts and Expenditures-Actual**  
Regulatory Basis

*For the Year Ended December 31, 2014*

(With Comparative Actual Totals for the Prior Year Ended December 31, 2013)

	2013 <u>Actual</u>	2014 <u>Actual</u>
<u>Receipts</u>		
Grant	\$ -	\$ 15,294
Total receipts	<u>\$ -</u>	<u>\$ 15,294</u>
<u>Expenditures</u>		
Administration	\$ 408	\$ 847
Construction	4,300	489
Architect	-	9,100
Legal	<u>-</u>	<u>242</u>
Total expenditures	<u>\$ 4,708</u>	<u>\$ 10,678</u>
Receipts Over (Under) Expenditures	\$ (4,708)	\$ 4,616
Unencumbered Cash, Beginning	-	(4,708)
Prior Year Cancelled Encumbrances	<u>-</u>	<u>-</u>
Unencumbered Cash, Ending	<u>\$ (4,708)</u>	<u>\$ (92)</u>

**City of Caldwell, Kansas****Business Fund****Sewer Utility****Schedule of Receipts and Expenditures-Actual and Budget**

Regulatory Basis

*For the Year Ended December 31, 2014*

(With Comparative Actual Totals for the Prior Year Ended December 31, 2013)

		2014			Variance-
	2013				Favorable/
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>		<u>(Unfavorable)</u>
<b><u>Receipts</u></b>					
Sewer use fee	\$ 133,819	\$ 131,974	\$ 137,600	\$	(5,626)
Delinquent sewer use fee	3,202	3,092	5,000		(1,908)
Sewer dump fees	142	120	1,000		(880)
Assessed sewer fees	59	240	500		(260)
Utility overpayments	1,269	1,238	3,000		(1,762)
Miscellaneous	-	-	500		(500)
Interest earnings	1,429	659	1,500		(841)
Operating transfer from Water Utility	-	20,000	20,000		-
Total receipts	<u>\$ 139,920</u>	<u>\$ 157,323</u>	<u>\$ 169,100</u>	<u>\$</u>	<u>(11,777)</u>
<b><u>Expenditures</u></b>					
Salaries - plant	\$ 22,099	\$ 14,534	\$ 15,000	\$	466
Salaries - administration	11,996	6,696	6,700		4
Utilities	2,437	2,937	4,500		1,563
Chemicals & supplies	1,252	1,044	3,500		2,456
Insurance	1,250	-	3,500		3,500
Equipment maintenance & rental	3,292	5,396	16,500		11,104
New equipment	4,457	321	5,500		5,179
Fuel	-	938	3,000		2,062
Consulting & contractual	864	965	7,000		6,035
Dues & education	345	227	1,000		773
Debt service:					
-principal	32,031	32,899	32,899		-
-interest	11,251	10,464	10,464		-
-loan fees	1,153	1,072	1,072		-
Capital improvements	-	-	15,000		15,000
Other	234	91	8,650		8,559
Reimburse general fund for employee benefits	32,000	13,500	13,500		-
Operating transfer to Equipment Reserve	5,000	20,000	20,000		-
Operating transfer to Capital Improvement	10,000	10,000	10,000		-
Total expenditures	<u>\$ 139,661</u>	<u>\$ 121,084</u>	<u>\$ 177,785</u>	<u>\$</u>	<u>56,701</u>
Receipts Over (Under) Expenditures	\$ 259	\$ 36,239			
Unencumbered Cash, Beginning	42,550	42,809			
Prior Year Cancelled Encumbrances	-	-			
Unencumbered Cash, Ending	<u>\$ 42,809</u>	<u>\$ 79,048</u>			

***City of Caldwell, Kansas***  
**Business Fund**  
**Storm Water Utility**  
**Schedule of Receipts and Expenditures-Actual and Budget**  
Regulatory Basis  
*For the Year Ended December 31, 2014*  
(With Comparative Actual Totals for the Prior Year Ended December 31, 2013)

		<u>2014</u>		
	2013			Variance-
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	Favorable/ (Unfavorable)
<u>Receipts</u>				
Utility fees	\$ 9,307	\$ 9,142	\$ 12,000	\$ (2,858)
Total receipts	<u>\$ 9,307</u>	<u>\$ 9,142</u>	<u>\$ 12,000</u>	<u>\$ (2,858)</u>
<u>Expenditures</u>				
Contracted work	\$ -	\$ 27,955	\$ 32,000	\$ 4,045
Total expenditures	<u>\$ -</u>	<u>\$ 27,955</u>	<u>\$ 32,000</u>	<u>\$ 4,045</u>
Receipts Over (Under) Expenditures	\$ 9,307	\$ (18,813)		
Unencumbered Cash, Beginning	20,804	30,111		
Prior Year Cancelled Encumbrances	<u>-</u>	<u>-</u>		
Unencumbered Cash, Ending	<u>\$ 30,111</u>	<u>\$ 11,298</u>		



**City of Caldwell, Kansas****Business Fund****Water Utility****Schedule of Receipts and Expenditures-Actual and Budget**

Regulatory Basis

For the Year Ended December 31, 2014

(With Comparative Actual Totals for the Prior Year Ended December 31, 2013)

	2013	2014		Variance- Favorable/ (Unfavorable)
		Actual	Budget	
<b><u>Receipts</u></b>				
Water sales	\$ 309,060	\$ 315,764	\$ 320,000	\$ (4,236)
Charges for services	96	-	3,500	(3,500)
Service line agreements	11,024	11,300	12,500	(1,200)
Bulk water	1,569	1,688	1,000	688
Reimbursements	5,258	12,305	3,000	9,305
Delinquent utility fees	4,784	5,194	11,000	(5,806)
Miscellaneous	-	-	1,000	(1,000)
Interest earnings	1,057	1,013	5,000	(3,987)
Total receipts	<u>\$ 332,848</u>	<u>\$ 347,264</u>	<u>\$ 357,000</u>	<u>\$ (9,736)</u>
<b><u>Expenditures</u></b>				
Salaries - plant	\$ 84,362	\$ 95,264	\$ 90,000	\$ (5,264)
Salaries - admin	17,811	13,596	23,700	10,104
Utilities	17,544	19,450	15,000	(4,450)
Ads & Legals	-	122	500	378
Plant supplies & chemicals	17,374	24,614	15,000	(9,614)
Insurance	8,669	12,862	10,000	(2,862)
Building maintenance	176	4,981	2,000	(2,981)
Equipment maintenance & rental	8,988	13,601	38,000	24,399
New equipment and materials	11,903	3,502	15,000	11,498
Fuel	-	1,917	7,000	5,083
Consulting & contractual	3,955	12,635	14,500	1,865
Dues & Education	1,005	1,004	2,000	996
Computer supplies & updates	-	-	1,000	1,000
Sales Tax	2,147	3,163	4,000	837
Debt service				
-principal	10,036	10,362	10,362	-
-interest	24,874	24,548	24,548	-
-loan payment on '03 Ford	-	5,263	-	(5,263)
Postage and freight	157	-	-	-
Other	4,563	2,409	5,000	2,591
Reimburse general fund for employee benefits	58,000	63,000	63,000	-
Operating transfer to general fund	25,000	25,000	25,000	-
Operating transfer to capital improvement fund	20,000	20,000	20,000	-
Operating transfer to sewer utility fund	-	20,000	20,000	-
Total expenditures	<u>\$ 316,564</u>	<u>\$ 377,293</u>	<u>\$ 405,610</u>	<u>\$ 28,317</u>
Receipts Over (Under) Expenditures	\$ 16,284	\$ (30,029)		
Unencumbered Cash, Beginning	246,157	262,441		
Prior Year Cancelled Encumbrances	-	-		
Unencumbered Cash, Ending	<u>\$ 262,441</u>	<u>\$ 232,412</u>		

***City of Caldwell, Kansas***  
**Business Fund**

**Solid Waste Utility**

**Schedule of Receipts and Expenditures-Actual**

Regulatory Basis

*For the Year Ended December 31, 2014*

(With Comparative Actual Totals for the Prior Year Ended December 31, 2013)

		2014		
	2013			Variance-
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	Favorable/ (Unfavorable)
<u>Receipts</u>				
Utility usage fees	\$ 148,239	\$ 149,935	\$ 155,000	\$ (5,065)
Total receipts	<u>\$ 148,239</u>	<u>\$ 149,935</u>	<u>\$ 155,000</u>	<u>\$ (5,065)</u>
<u>Expenditures</u>				
Contracts & permits	\$ 136,117	\$ 136,995	\$ 125,000	\$ (11,995)
Capital outlay	<u>-</u>	<u>-</u>	<u>25,000</u>	<u>25,000</u>
Total expenditures	<u>\$ 136,117</u>	<u>\$ 136,995</u>	<u>\$ 150,000</u>	<u>\$ 13,005</u>
Receipts Over (Under) Expenditures	\$ 12,122	\$ 12,940		
Unencumbered Cash, Beginning	137	12,259		
Prior Year Cancelled Encumbrances	<u>-</u>	<u>-</u>		
Unencumbered Cash, Ending	<u>\$ 12,259</u>	<u>\$ 25,199</u>		

**City of Caldwell, Kansas****Trust Fund****Cemetery Improvement****Schedule of Receipts and Expenditures-Actual and Budget**

Regulatory Basis

*For the Year Ended December 31, 2014*

(With Comparative Actual Totals for the Prior Year Ended December 31, 2013)

	2013	2014		Variance-
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	Favorable/ <u>(Unfavorable)</u>
<u>Receipts</u>				
Interest earnings	\$ 1,768	\$ 1,578	\$ 20,000	\$ (18,422)
Total Receipts	<u>\$ 1,768</u>	<u>\$ 1,578</u>	<u>\$ 20,000</u>	<u>\$ (18,422)</u>
<u>Expenditures</u>				
Other	\$ 2,850	\$ -	\$ 25,000	\$ 25,000
Total expenditures	<u>\$ 2,850</u>	<u>\$ -</u>	<u>\$ 25,000</u>	<u>\$ 25,000</u>
Receipts Over (Under) Expenditures	\$ (1,082)	\$ 1,578		
Unencumbered Cash, Beginning	274,305	273,223		
Prior Year Cancelled Encumbrances	-	-		
Unencumbered Cash, Ending	<u>\$ 273,223</u>	<u>\$ 274,801</u>		

***City of Caldwell, Kansas***  
**Trust Fund**  
**Hedrick Special Projects Fund**  
**Schedule of Receipts and Expenditures-Actual**  
Regulatory Basis  
*For the Year Ended December 31, 2014*

	2013 <u>Actual</u>	2014 <u>Actual</u>
<b><u>Receipts</u></b>		
Donations	\$ 300,000	\$ 89,451
Interest earnings	160	946
Grain sales	-	89,231
Crop insurance proceeds	-	12,052
Other farm land income	-	26,077
Reimbursements	-	6,368
Total receipts	<u>\$ 300,160</u>	<u>\$ 224,125</u>
<b><u>Expenditures</u></b>		
Community expenditure	\$ -	\$ 19,662
Farm expenditures	-	14,391
Consulting	-	8,000
Total expenditures	<u>\$ -</u>	<u>\$ 42,053</u>
Receipts Over (Under) Expenditures	\$ 300,160	\$ 182,072
Unencumbered Cash, Beginning	-	300,160
Prior Year Cancelled Encumbrances	-	-
Unencumbered Cash, Ending	<u>\$ 300,160</u>	<u>\$ 482,232</u>

***City of Caldwell, Kansas*****Agency Funds****Schedule of Regulatory Basis Receipts and Cash Disbursements***For the Year Ended December 31, 2014*

<u>Fund</u>	Beginning <u>Cash Balance</u>	Cash <u>Receipts</u>	Cash <u>Disbursements</u>	Ending Cash <u>Balance</u>
Municipal Judges Training	\$ -	\$ 737	\$ 737	\$ -

***City of Caldwell, Kansas***  
**Related Municipal Entity**  
**Caldwell Public Library**

**Schedule of Receipts and Expenditures - Actual**

Regulatory Basis

*For the Year Ended December 31, 2014*

(With Comparative Actual Totals for the Prior Year Ended December 31, 2013)

	<u>2013</u>	<u>2014</u>
<u>Receipts</u>		
Appropriation from the City of Caldwell	\$ 15,313	\$ 19,423
SCKLS grant	6,326	10,151
State grant	423	934
Fines and fees	-	118
Donations	4,370	3,916
Other grants	2,383	4,016
Interest earnings	6	10
Other	<u>257</u>	<u>468</u>
Total receipts	<u>\$ 29,078</u>	<u>\$ 39,036</u>
<u>Expenditures</u>		
Salaries	\$ 12,704	\$ 13,136
Payroll taxes	1,845	833
Utilities	5,552	5,656
Repairs	-	471
Supplies	710	1,392
Books	3,305	3,538
Periodicals & electronic media	427	469
Summer reading program	649	707
Computer, automation and other equipment	295	1,219
Insurance	2,554	2,666
Contract services	788	1,103
Capital outlay-building & furniture	221	-
Digitization project	-	2,630
Other	1,103	647
Advertising	<u>34</u>	<u>153</u>
Total expenditures	<u>\$ 30,187</u>	<u>\$ 34,620</u>
Receipts Over (Under) Expenditures	\$ (1,109)	\$ 4,416
Unencumbered Cash, Beginning	2,929	1,820
Prior Year Cancelled Encumbrances	<u>-</u>	<u>-</u>
Unencumbered Cash, Ending	<u><u>\$ 1,820</u></u>	<u><u>\$ 6,236</u></u>

***City of Caldwell, Kansas***  
**Related Municipal Entity**  
**Caldwell Public Housing Authority**  
**Schedule of Receipts and Expenditures - Actual**  
Regulatory Basis

*For the Year Ended December 31, 2014*

(With Comparative Actual Totals for the Prior Year Ended December 31, 2013)

	<u>2013</u>	<u>2014</u>
<u>Receipts</u>		
Rental income	\$ 34,842	\$ 38,054
Government subsidy	4,578	3,258
Interest earned	159	157
Laundry, vending & miscellaneous	1,473	1,532
Donations	500	359
Property insurance reimbursement	108	184
Other	<u>100</u>	<u>300</u>
Total receipts	<u>\$ 41,760</u>	<u>\$ 43,844</u>
<u>Expenditures</u>		
Site management, salary	\$ 4,800	\$ 5,200
Payroll taxes	383	398
Supplies, repairs & maintenance	2,550	2,565
Painting & decorating	2,727	3,024
Ground maintenance	1,880	2,596
Insurance	5,253	5,540
Utilities	4,352	4,374
Miscellaneous	125	118
USDA loan - principal	4,822	5,306
USDA loan - interest & fees	<u>7,149</u>	<u>6,907</u>
Total expenditures	<u>\$ 34,041</u>	<u>\$ 36,028</u>
Receipts Over (Under) Expenditures	\$ 7,719	\$ 7,816
Unencumbered Cash, Beginning	48,103	55,822
Prior Year Cancelled Encumbrances	<u>-</u>	<u>-</u>
Unencumbered Cash, Ending	<u>\$ 55,822</u>	<u>\$ 63,638</u>